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For Immediate Release

## **Farmington Bank Forms Agreement With Essex Financial Services**

FARMINGTON, Conn. – January 10, 2011 – Farmington Bank today announced it has formed an agreement with Connecticut-based Essex Financial Services, a full service independent provider of financial services with more than \$2.8 billion in assets under management and administration. This new agreement enables Farmington Bank to further meet the needs of customers including high net worth individuals and businesses through enhanced wealth management offerings.

The agreement will be effective in the first quarter of 2011. “Farmington Bank’s alliance with Essex Financial Services creates a significant wealth management capability for us,” said John J. Patrick, Jr., chairman, president and CEO of Farmington Bank. “This new agreement continues the Bank’s strategic direction of expanding our selection of products and services to meet the investment needs of businesses and individuals in Central Connecticut.”

Current investment customers will be transitioned from the Bank’s current investment provider to Essex Financial Services in an orderly transfer process. Current investment professionals will retain their roles and continue to work with customers. Additional representatives will be added in order to further assist customers with a broad range of financial services.

“Essex Financial Services is a premier independent investment firm working with a premier Connecticut bank,” said John W. Rafal, JD, founder, president and CEO of Essex Financial Services. “This new business alliance brings high-quality financial planning services, investment management, trust services, 401(k) planning and pension capabilities to Farmington Bank customers.”

In February 2010, *Barron’s* magazine named Essex Financial Services’ Rafal as the #1 Independent Financial Advisor in Connecticut. In addition, *Barron’s* named Rafal the #1

Independent Financial Advisor in the United States for 2007 and 2008. He is a member of the Connecticut and American Bar Associations, the Financial Planning Association, and is a Registered Securities Principal. Essex Financial Services Advisors act as financial planners and investment advisors to individuals and businesses in Connecticut and across the U.S. Essex Financial Services, Inc. is a FINRA registered Broker Dealer, and an SEC Registered Investment Advisor. For more information about Essex Financial Services, visit [www.essexfinancialservices.com](http://www.essexfinancialservices.com).

Farmington Bank is a full-service community bank with more than \$1.5 billion in assets and 15 branch offices throughout Central Connecticut. Established in 1851, Farmington Bank is a diversified consumer and commercial bank with an ongoing commitment to contribute to the betterment of the communities in our region. Farmington Bank is a wholly-owned subsidiary of First Connecticut Bancorp. For more information about Farmington Bank, visit [farmingtonbankct.com](http://farmingtonbankct.com).

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